

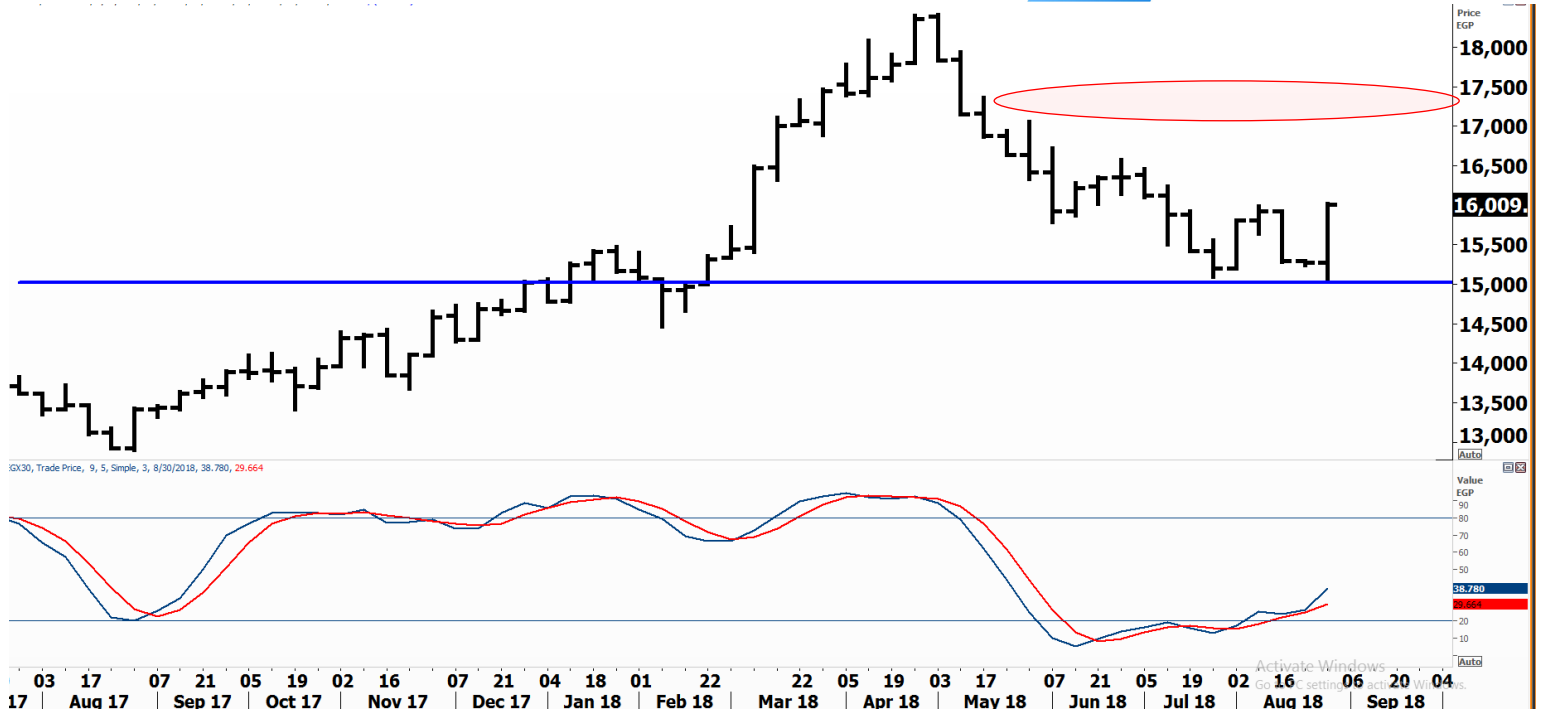


PIONEERSECURITIES

# Weekly Overview

2 - Sept 18

This report must be read with the disclaimer  
on last page



As we can see from the EGX 30 weekly chart, the index witnessed a significant rebound last week and closed exactly at its first resistance that lies at 16,000. It is important to note that if the EGX 30 index continues its rise this week and closes clearly above 16,000, the 15,000 will be our intermediate-term key point. In other words, our main support will be clearly set below 15,000.

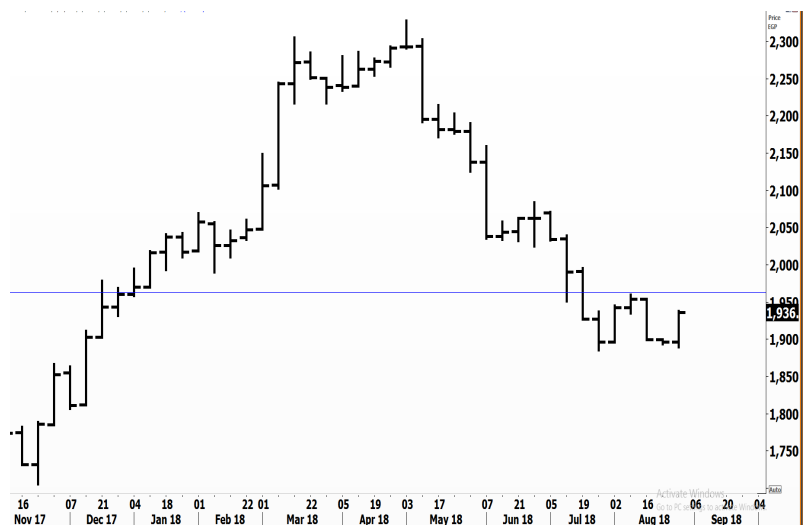
If the breakout scenario occurs, we will probably be looking at the 17,000-17,500 area where selling pressure will be stronger. A breakout above the historical peak is not expected to occur this year, but we can approach this major peak.

## EGX 100 Weekly Chart

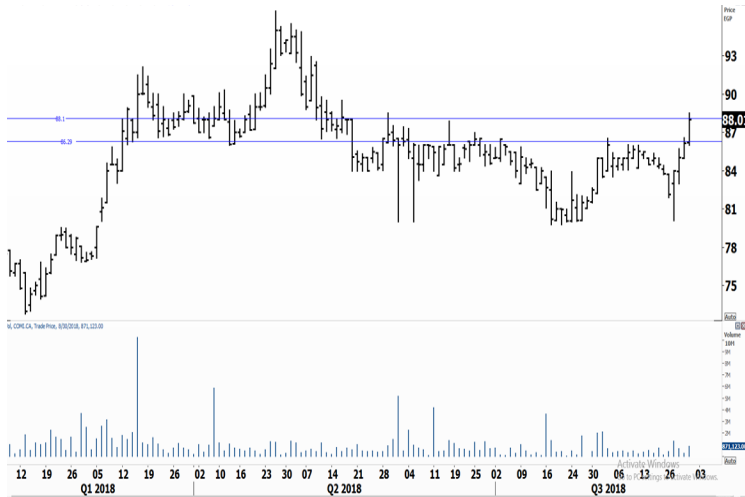
The EGX 100 index is weaker than its 30 counterpart but it is on its way to break above 1,950, which is its first important peak to watch.

We believe that if the EGX 100 index succeeds to break clearly above 1,960, the market rise will include more stocks. Thus, looking at the EGX 100 is important as it can be considered as a gauge for the overall market performance.

If the breakout occurs, we will probably witness a stronger market rise, which will lead the EGX 30 to 17,000-17,500 and the EGX 100 near 2,050.



## COMI



The 86-88 area is the current resistance for the stock. COMI closed at 88, and it is seriously challenging its resistance. The only drawback is the relatively low volumes. We believe, however, that COMI will break 88 upwards and will probably test its historical high.

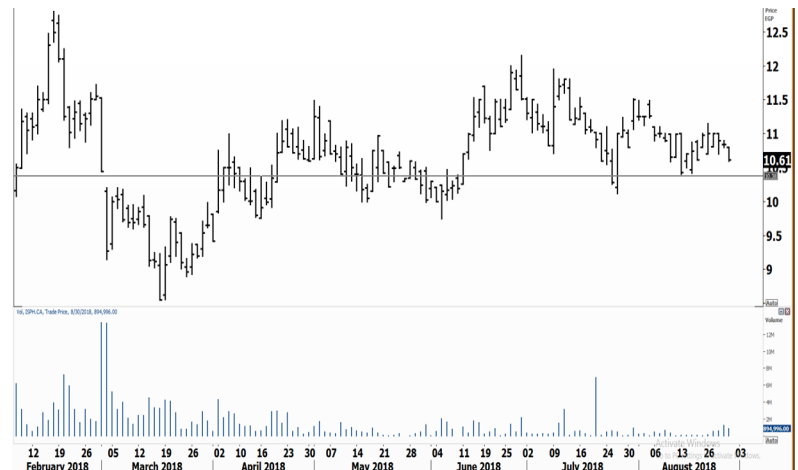
The stock is one of the outperformers and began to regain its luster once again.

IbnSina Pharma is one of the defensive stocks in our market and should maintain itself well as long as it is trading above 10. Thus, those who have positions should place their stops below this important support.

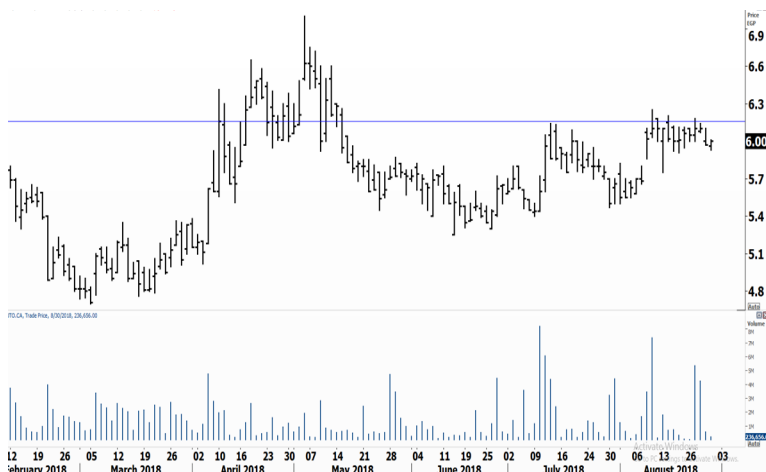
On the other hand, if the stock succeeds to break above 11.25, a significant short-term rise will follow to the 12-12.5 area.

Our overall view is more bullish than bearish as we are expecting the stock to hit new historical highs.

## ISPH



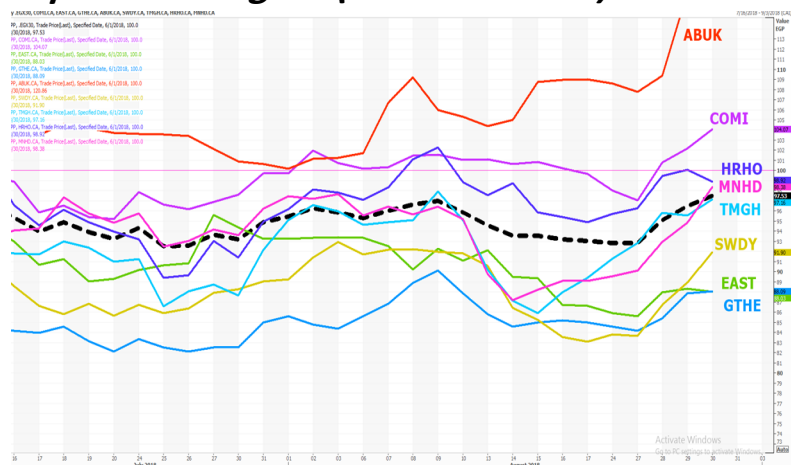
## AUTO



The 6.15 level is important to watch. A break above this level will trigger a buy signal with a target at around 6.8-6.9. Thus, those who are out of the stock are recommended to step in at a breakout above this resistance.

AUTO is one of the outperformers that look strong and expected to continue their strong performance.

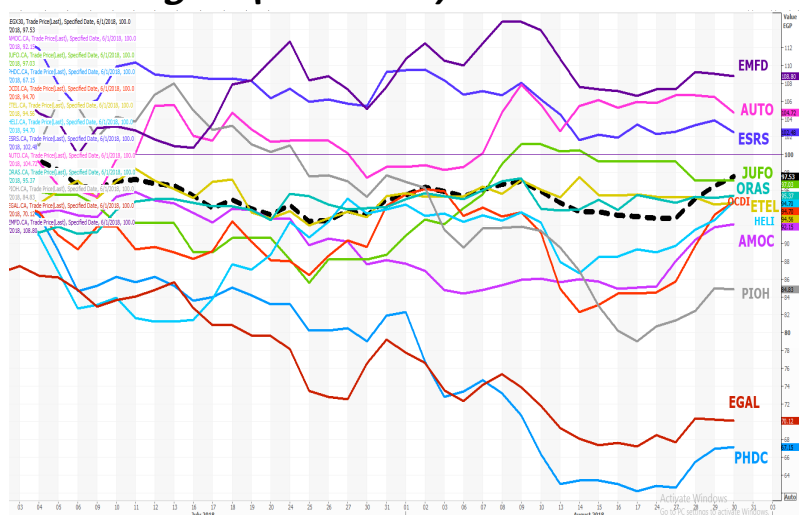
## Top index weights (5% and above)



The best three stocks are still the same; ABUK, COMI, and HRHO. ABUK, as we can see, is continuing its outperformance and looks great. COMI is also showing more strength, while HRHO (as we mentioned in our last Weekly Overview) is still showing some weakness.

As for other stocks, MNHD and TMGH are showing better performance; SWDY also began to look north after sometime of underperformance.

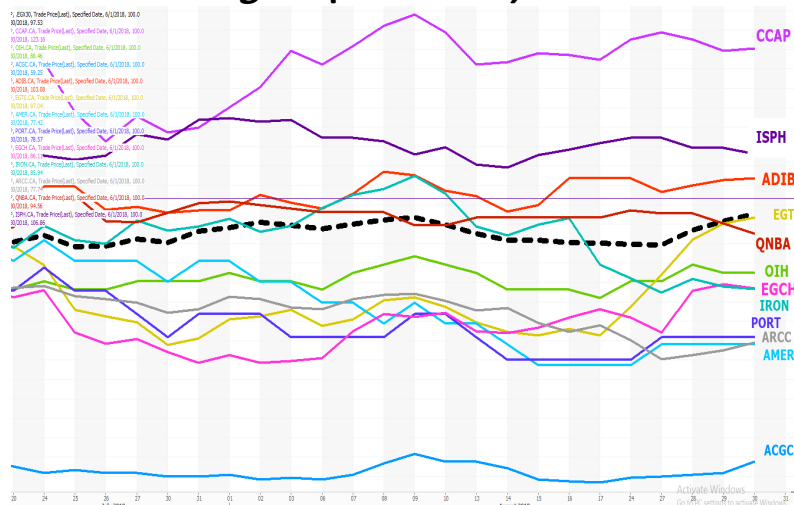
## Mid Weights (above 1%)



EMFD, AUTO, ESRS, and JUFO are still showing the best performance in this category of stocks. ORAS also looks good as it shows that it has upward potential in its relative performance curve. ETEL underperformed slightly because of its defensive nature.

As for the rest of the stocks, AMOC is still one of our preferred stocks, while HELL should begin to outperform once again.

## Smallest Weights (below 1%)



CCAP and ADIB are still the outperformers, along with ISPH which was newly added to the EGX 30 index. EGT is also showing superior performance.

If we choose three stocks out of this category we will go for CCAP, ISPH, and ADIB.

## Disclaimer

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